Town Clerk | Swaffham Town Council

From:	Ian Pilcher <pilcherian@hotmail.com>
Sent:	08 May 2020 06:46
To:	Town Clerk	Swaffham Town Council
Cc:	Deputy Clerk	Swaffham Town Council
Subject:	Market finance/Full Council

Hello Richard

Council Meeting - 7.2

In accordance with our discussions and deliberation on support for the return of Market Traders, I prepared a specific Proposal, with explanation, and circulated it to all on Finance Committee for their consideration - See below. The Finance Committee endorsed the concept. One or two small detail in comments but harmonious approval.

It will probably help debate and save time on Wednesday, if this Proposal and explanation is circulated to ALL Councillors in advance of the Meeting. If this is a realistic suggestion, please will you do the circulation.

Thank you
Ian

From: Ian Pilcher <pilcherian@hotmail.com>
Sent: 07 May 2020 10:58
To: Ian Pilcher <pilcherian@hotmail.com>
Subject: Market finance

'As and when a trader is able to return to market, the return visit will be free of charges and will be followed with a free site for each of the next three markets. Thereafter fees revert to the trader's normal terms for the remainder of the 20/21 licence year'.

Town Clerk and Chair of Finance have analysed the affordability of this Proposal. This 'near enough' equates to a 'loss of income' in the region of £10 - 12 k. for the relevant period remaining of the 1st Quarter of 20/21 Budget. NB - the 'Loss' is notional and is not an actual 'Cost' - just as TOIL is compensatory and is not evaluated as a 'cost'.

Surplus under spend of 19/20 Budget has given some flexibility for such fiscal allowance as this. This plan is specifically a support and encouragement for regeneration of the Market, which itself is considered so critical to the image and life of Swaffham. Furthermore, the cancellation of such as Sheep Fair has reduced forecast 'event/market' costs, whilst other 'savings' have been made in a variety of other categories, imposed by lock down restrictions.